



## NEWS RELEASE

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### **Pangea3 Dedicates Taskforce to Mortgage-Backed Securities (MBS) Document Review**

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*Team of specialized litigators support clients in reducing risks, burdens and costs associated with MBS-related document review*

**NEW YORK, Sept. 1, 2011** – Pangea3, a Thomson Reuters business and the global leader in legal process outsourcing, has established a taskforce dedicated to mortgage-backed securities-related document review. As the preferred document review provider for many of the largest international banks, the Pangea3 Mortgage-Backed Securities Taskforce will provide clients with knowledge and first-hand experience through work on numerous Mortgage-Backed Securities-related lawsuits and investigations, expediting the organization and review of large quantities of complex financial documents as part of the litigation workflow.

The Mortgage-Backed Securities Taskforce is spearheaded by senior Pangea3 litigators with experience managing complex securities litigation at the nation's top law firms and supported by over 200 full-time attorneys. Since 2010, members of the taskforce have conducted more than 200,000 hours of review in MBS-related litigations and investigations, as well as over 100,000 hours of review in other complex financial matters. Through this experience, each member of the Mortgage-Backed Securities Taskforce has a deep understanding of the financial services industry, and more importantly, is familiar with the legal structures and terminology unique to MBS-related documents. Relevant experience includes matters involving:

- Mortgage-backed securities;
- Short-term asset backed commercial paper;
- Allegations of improper short selling/securities trades;
- Breaches of financial services contract and fiduciary duties;
- Structure products, including credit default and total return swaps;
- Complex tax products;
- U.S. Department of Justice, SEC and IRS investigations;
- Investigations by non-U.S. governmental bodies; and
- Internal investigations.

“The surge in private mortgage-backed securities lawsuits, and the sheer volume of associated documents to review, has overwhelmed in-house counsel and their outside law firms,” says Greg McPolin, vice president and managing director, Global Litigation Solutions. “We have listened and responded to the needs of our clients and the legal industry by dedicating a team of attorneys experienced at working hand-in-glove with top outside counsel to provide efficient and cost-effective MBS-document review, while reducing risk.”

To learn more about Pangea3's Mortgage-Backed Securities Taskforce, please visit <http://www.pangea3.com/mortgage-backed-securities-taskforce.html>.

#### **About Pangea3**

Pangea3, a Thomson Reuters business, is the most experienced provider of high-quality outsourced legal solutions to the world's most respected companies and law firms. Since 2004, Pangea3 has offered under one roof the most comprehensive suite of legal solutions, including corporate, litigation, compliance and IP-related services, to hundreds of clients around the globe.

Combining legal DNA, award-winning services and process expertise with Thomson Reuters intelligent information, tools and platforms, Pangea3 delivers intelligent legal outsourcing solutions that improve clients' efficiency, extend their capacity and provide cost and timeline certainty. Pangea3 is seen as the world standard in the LPO marketplace. For more information about Pangea3, visit <http://www.pangea3.com>.



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